

**TRACT 45428 - Caddo Parish, Louisiana**

A certain Tract of land, excluding the beds and bottoms of all navigable waters, belonging to and not presently under mineral lease from Caddo Parish Commission on May 12, 2021, being more fully described as follows: All lands in Sections 27, 28, 29, 32, 33, 34 and 35, Township 18 North, Range 15 West, and in Sections 2 and 11, Township 17 North, Range 15 West, being more fully described as follows: Those certain road dedications located in Section 27, Township 18 North, Range 15 West, known as North Lakeshore Drive, and other unnamed or unbuild roads all located in Caddo Parish, Louisiana, and containing 4.66 acres, more or less, with Section 27, T18N, R15W containing a total of 4.66 acres, more or less, all in Caddo Parish, Louisiana. Those certain road dedications located in Section 28, Township 18 North, Range 15 West, known as North Lakeshore Drive, and other unnamed or unbuild roads all located in Caddo Parish, Louisiana and containing 4.9 acres, more or less, with Section 28, T18N, R15W containing a total of 4.9 acres, more or less, all in Caddo Parish, Louisiana. Those certain road dedications located in Section 29, Township 18 North, Range 15 West, known as West Lakeshore Drive, and other unnamed or unbuild roads all located in Caddo Parish, Louisiana and containing 8.03 acres, more or less with Section 29, T18N, R15W containing a total of 8.03 acres, more or less, all in Caddo Parish, Louisiana. Those certain road dedications located in Section 32, Township 18 North, Range 15 West, known as South Lakeshore Drive, and other unnamed or unbuild roads, all located in Caddo Parish Louisiana and containing 12.78 acres, more or less, and that certain adjudicated property described as a small island in Section 32, T18N, R15W, lying South of South Lakeshore Drive and East of Lot 2, Geo. #181532 000 0010, said adjudicated property total acreage being 0.50 acres, more or less, with Section 32, T18N, R15W containing a total of 13.28 acres, more or less, all in Caddo Parish, Louisiana. Those certain road dedications located in Section 33, Township 18 North, Range 15 West, known as South Lakeshore Drive, Jolly Napier Road, Loyds Road, Loyds Road Extension, Rhoda Road and Duncan Road, and other unnamed or unbuild roads, all located in Caddo Parish Louisiana and containing 21.27 acres, more or less, and that certain adjudicated property described as a tract of land on Island #2, Geo. #181533 000 0061, said adjudicated property total acreage being .04 acres, more or less, with Section 33, T18N, R15W containing a total of 21.31 acres, more or less, all in Caddo Parish, Louisiana. Those certain road dedications located in Section 34, Township 18 North, Range 15 West, known as South Lakeshore Drive, Laguna Lane, and other unnamed or unbuild roads all located in Caddo Parish, Louisiana, and containing 20.83 acres, and that certain adjudicated property described as Lot F of Cathey Estates Subdivision, Geo. #181534 003 0007 said adjudicated property total acreage being 1.58 acres, more or less, more or less, with Section 34, T18N, R15W containing a total of 22.41 acres, more or less, all in Caddo Parish, Louisiana. Those certain road dedications located in Section 35, Township 18 North, Range 15 West, known as South Lakeshore Drive, Moss Point Road, Risinger Drive and Marty Lane, and other unnamed or unbuild roads all located in Caddo Parish, Louisiana and containing 12.83 acres, more or less, with Section 35, T18N, R15W containing a total of 12.83 acres, more or less, all in Caddo Parish,

Louisiana. Those certain road dedications located in Section 2, Township 17 North, Range 15 West, known as South Lakeshore Drive, Pines Road, Risinger Drive, Long Timbers, Wonderland Drive, Starlight Lane, Shorewood Drive, Brookline Drive, Noxubee Drive and Bonnieview Drive, and other unnamed or unbuild roads all located in Caddo Parish, Louisiana, and containing 30.33 acres, and those certain adjudicated properties described as Lot 33, Shorewood Hills Subdivision, Geo. #171502 005 0033, Lot 97, Long Timbers Subdivision, Geo. #171502 015 0097, Lot 20, Timber Knoll Subdivision, Unit No. 3, Geo. #171502 034 0020, and Lot 11, Long Timbers Subdivision, Geo. #171502 015 0011, said adjudicated property total acreage being 1.59 acres, more or less, with Section 2, T17N, R15W containing a total of 31.92 acres, more or less, all in Caddo Parish, Louisiana. Those certain road dedications located in Section 11, Township 17 North, Range 15 West, known as Jefferson Paige Road, and other unnamed or unbuild roads, all located in Caddo Parish Louisiana and containing 12.12 acres, more or less, and that certain adjudicated property described as Lot 6, Hilltop Subdivision, Unit 7, Geo. #171511 002 0006, said adjudicated property total acreage being .34 acres, more or less, with Section 11, T17N, R15W containing a total of 12.46 acres, more or less, all in Caddo Parish, Louisiana. All tracts combine to comprise **131.80 acres**, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. The description is based on information provided by the State Agency regarding location and ownership of surface and mineral rights. All bearings, distances and coordinates, if applicable, are based on Louisiana Coordinate System of 1927, (North or South Zone).

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral and Energy Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral and Energy Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral and Energy Board, nor shall the Louisiana State Mineral and Energy Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: Lessee, it's successors or assigns, may produce oil, gas and other minerals from the leased premises by drilling from a surface location on other lands, but notwithstanding any other provision of this lease, Lessee, it's successors or assigns, shall not use the surface of the Lessor's property for drilling or any other operations without prior written permission of Lessor, which permission may be withheld at Lessor's discretion.

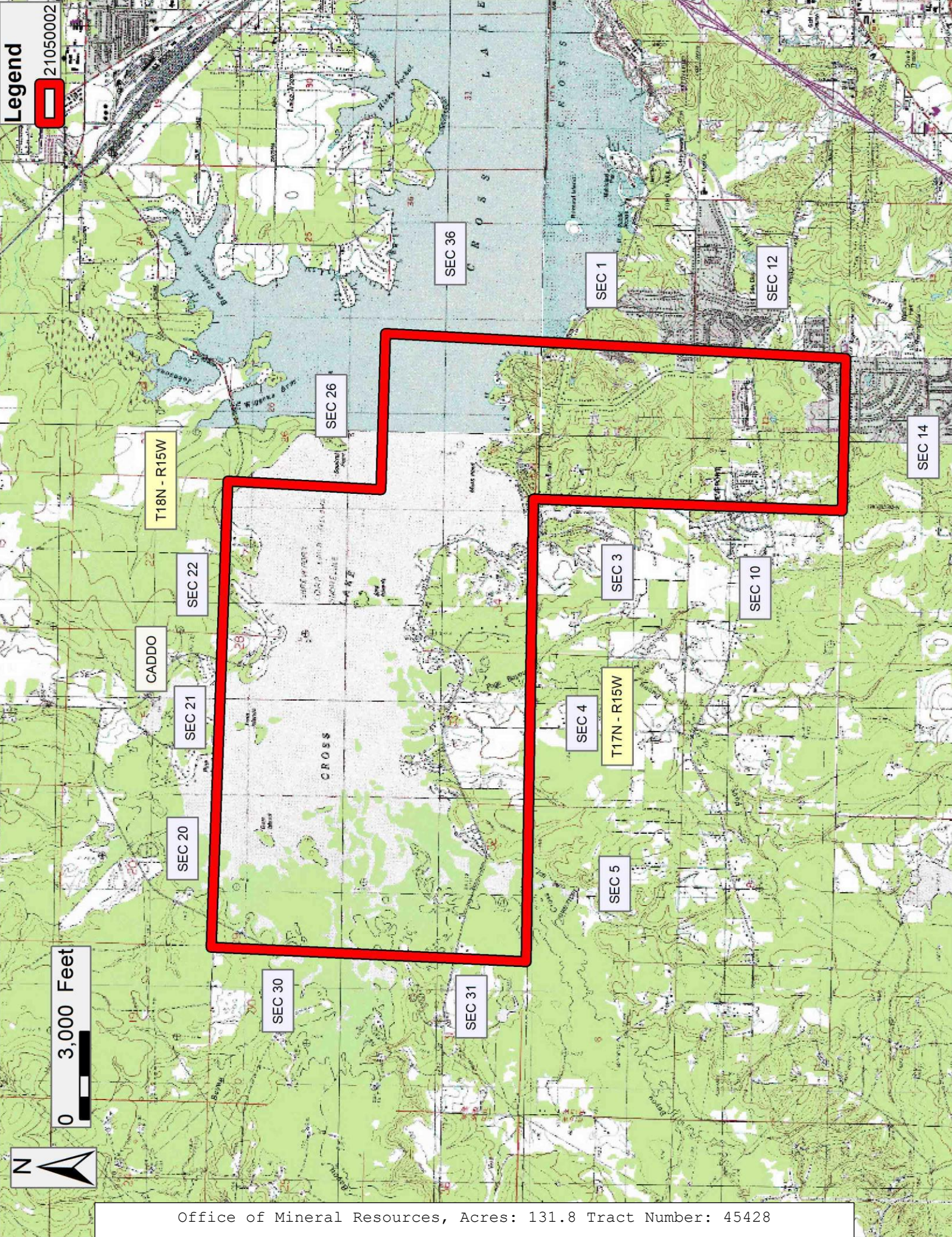
NOTE: Notwithstanding anything to the contrary herein contained, at the end of the primary term or any extension thereof by operations, if the Commission of Conservation of the State of Louisiana establishes a drilling unit which included a part of the land herein leased, the production of oil, gas and other minerals from such unit shall maintain this lease in full force and effect only as to such portions of the leased land embraced in said pooled unit; and this lease shall expire as to that part of the land herein leased not included in such unit; and lessee, its successors and assigns agrees to relinquish by formal instrument any portion of the leased land not included in a unit created by the Commission of Conservation while this lease is in effect.

NOTE: Upon the expiration of the primary term hereof or any extension thereof by operations, this lease shall automatically terminate and be of no further force or effect except as to all that part of the leased premises then included within the geographical boundaries of a producing unit duly established by governmental agency or authority having jurisdiction, from the surface of the earth to a depth of one hundred (100) feet below the deepest depth from which any well commenced during the primary term hereof on the leased premises or on lands pooled therewith is completed and from which there is production in paying quantities, such depth determination to be made on a unit by unit basis. In the absence of units so established, this lease shall terminate except as to forty (40) acres around each producing oil well and one hundred sixty (160) acres around each producing or shut-in gas well located on the leased premises, in as near the form of a square as is practicable, from the surface of the earth down to a depth of 100 feet below the deepest depth from which said well or wells are completed and from which there is production in paying quantities, such depth determination to be made on a well by well basis.

NOTE: The Caddo Parish Commission will require a minimum bonus of \$1,500.00 per acre and a minimum royalty of not less than 1/5th or 20%.

Applicant: BORDER EXPLORATION, L.L.C. to Agency and by Resolution from the Caddo Parish Commission authorizing the Mineral Board to act in its behalf

Bidder	Cash Payment	Price/ Acre	Rental	Oil	Gas	Other



0 3,000 Feet

